

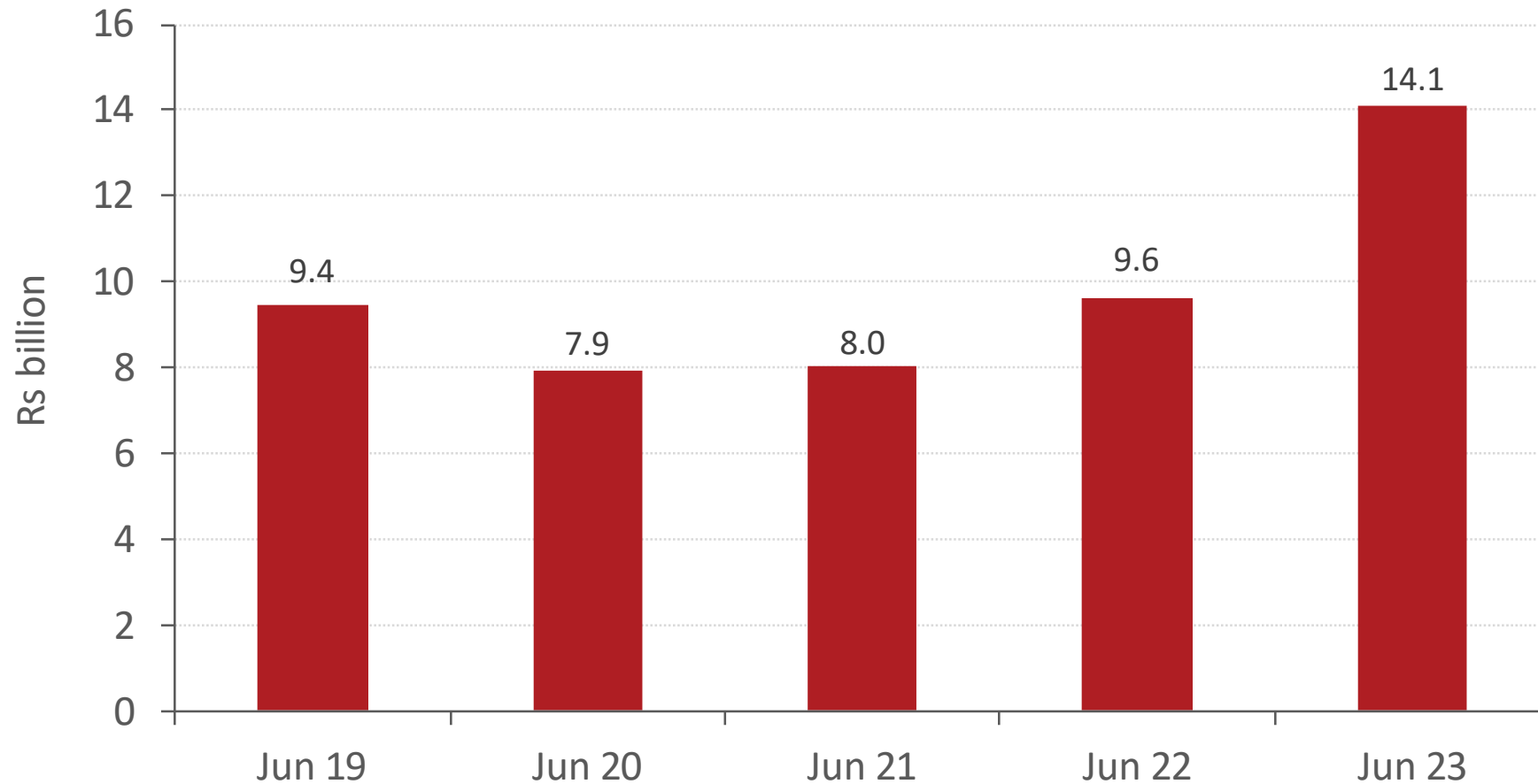




FINANCIAL PERFORMANCE

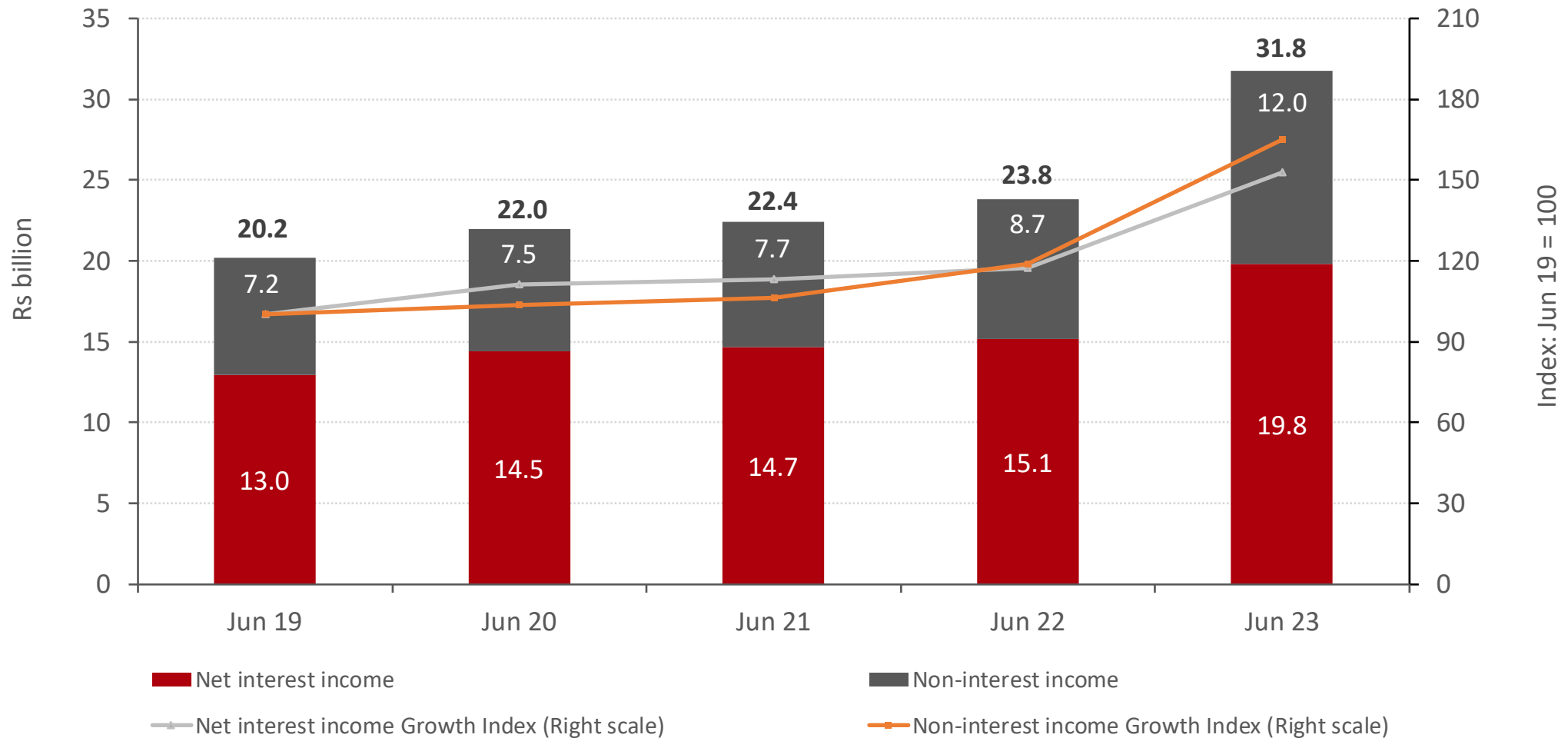


Strong performance with profits up by 46.7% ...



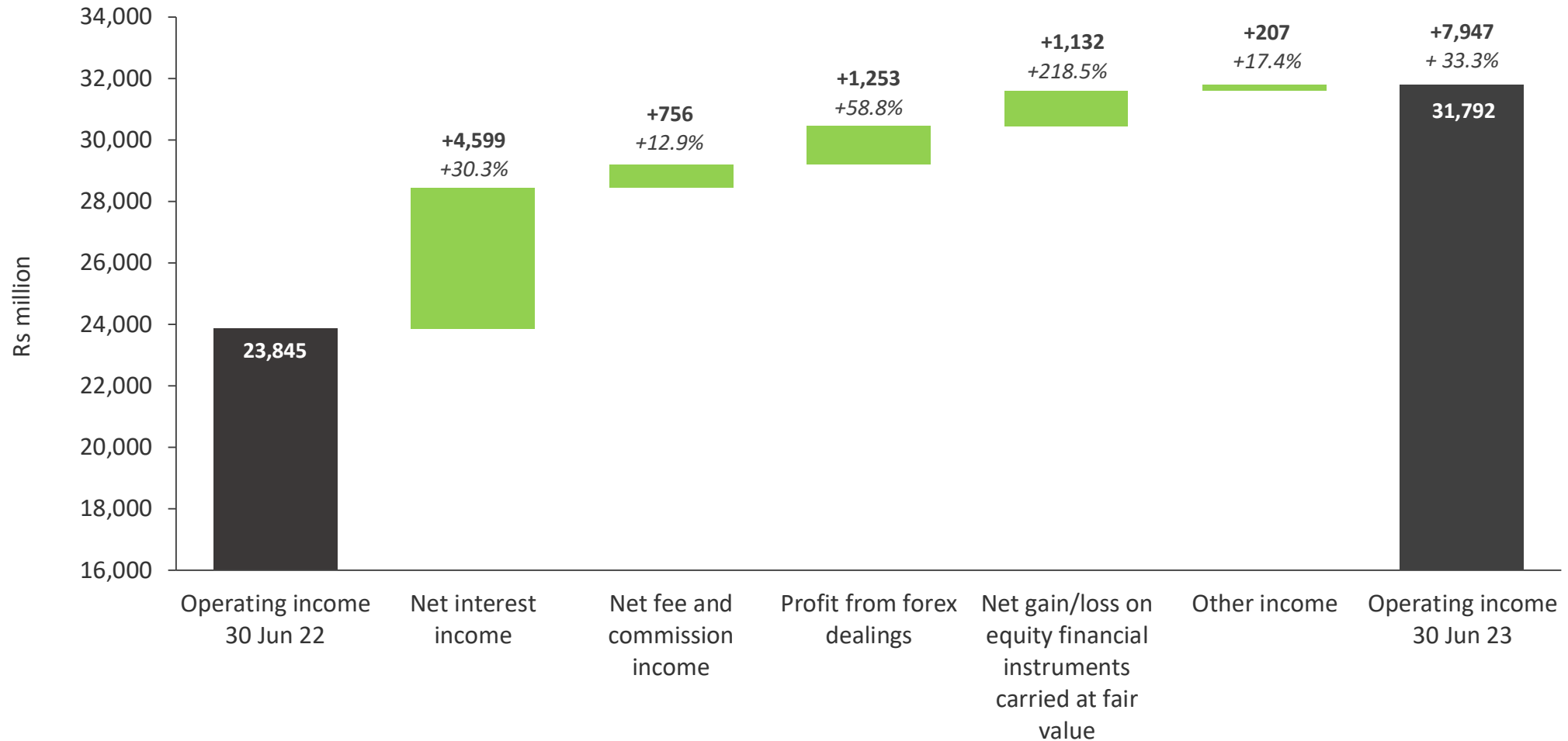


... supported by an improvement in core earnings across entities



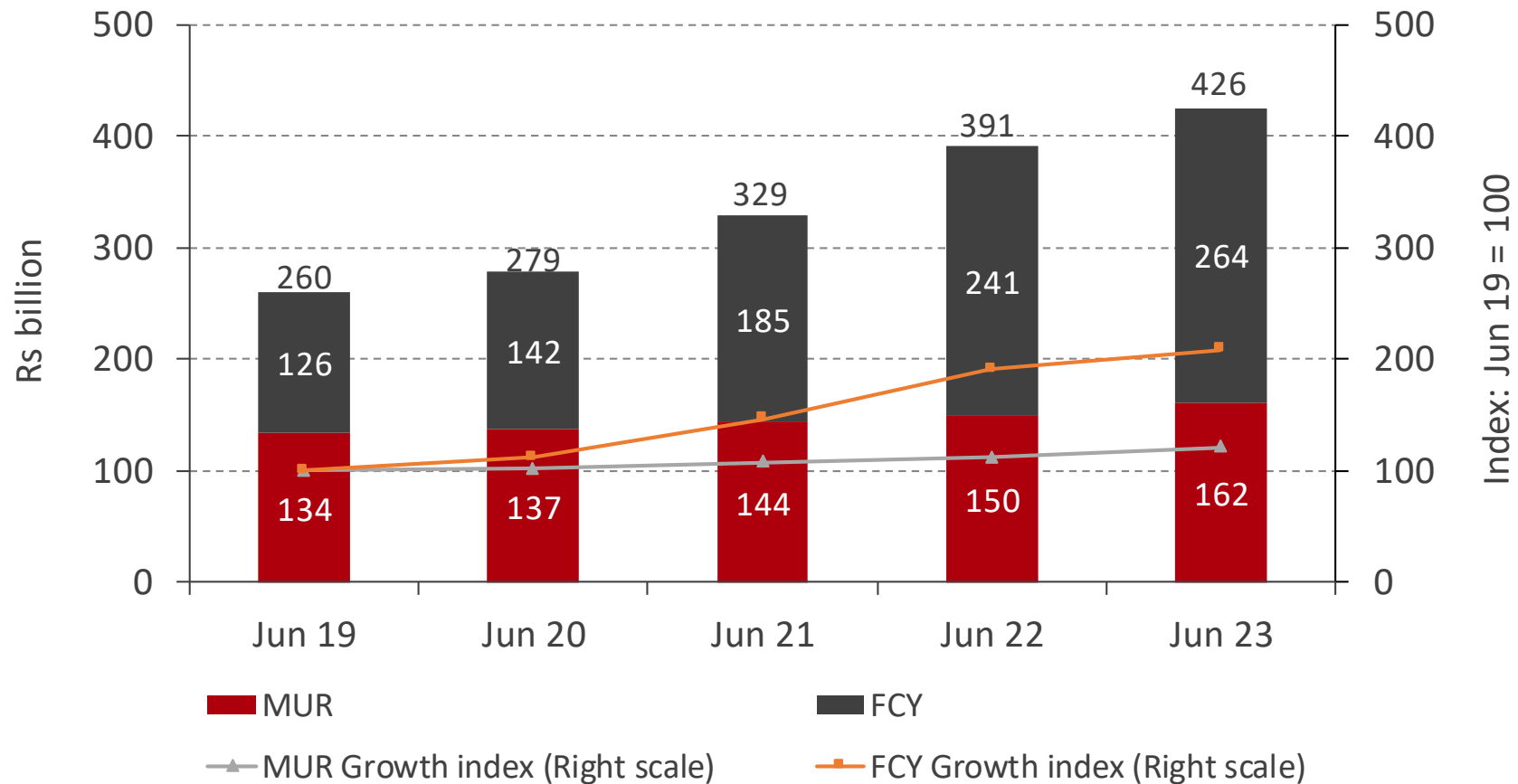


... with a broad-based growth in operating income



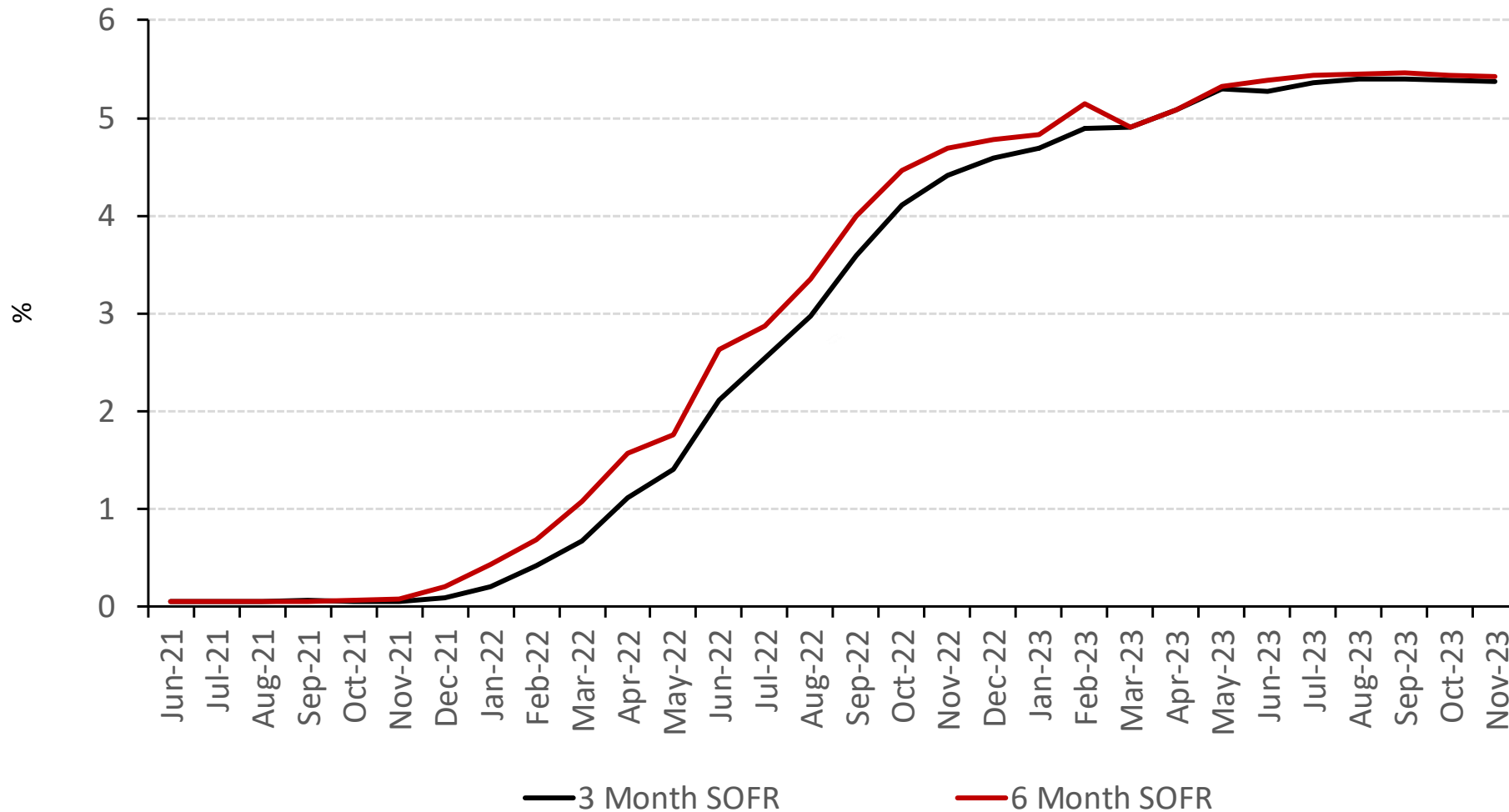


Expansion in gross loans and advances driven by our international activities



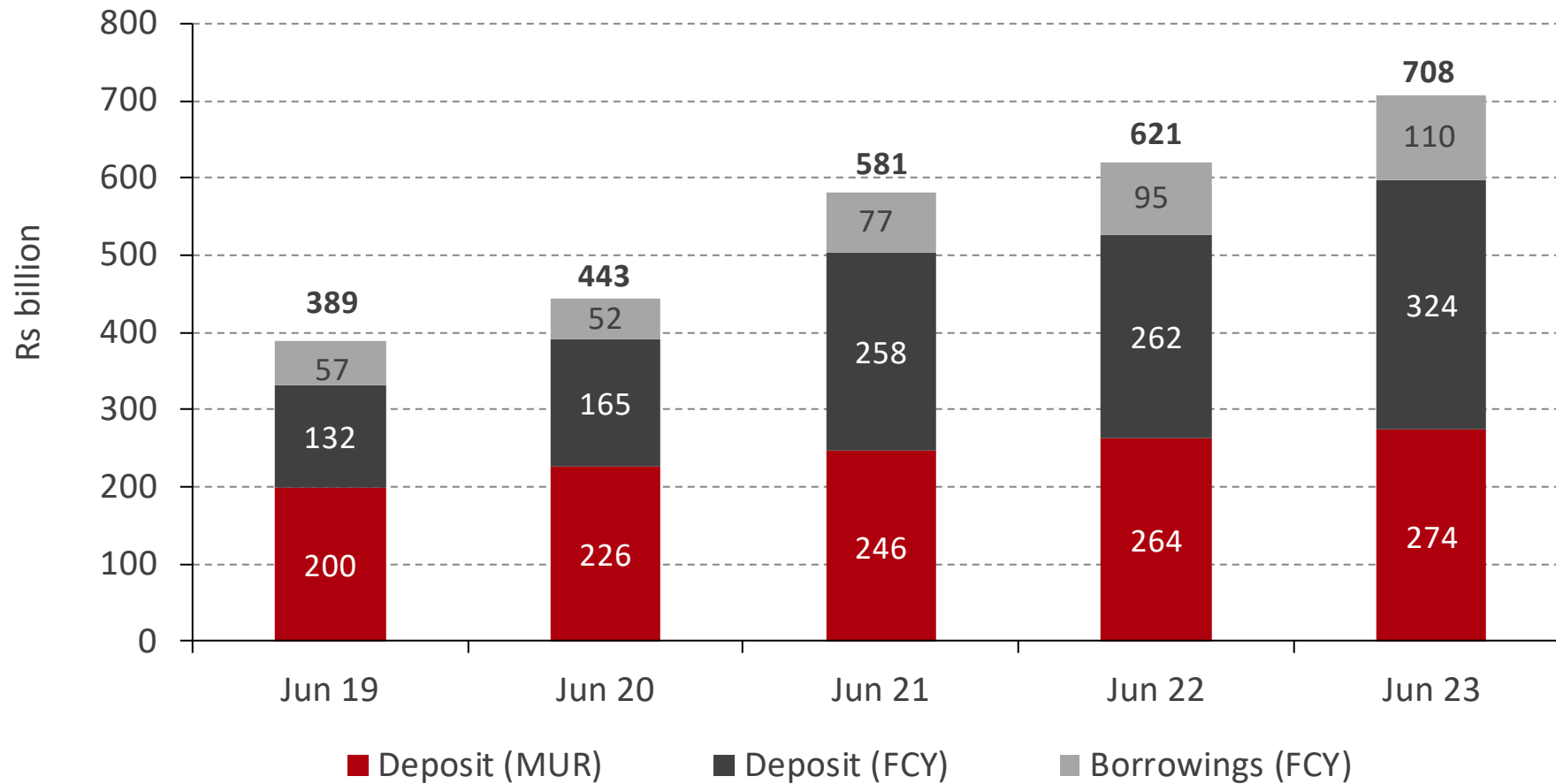


Notable rise in interest rates



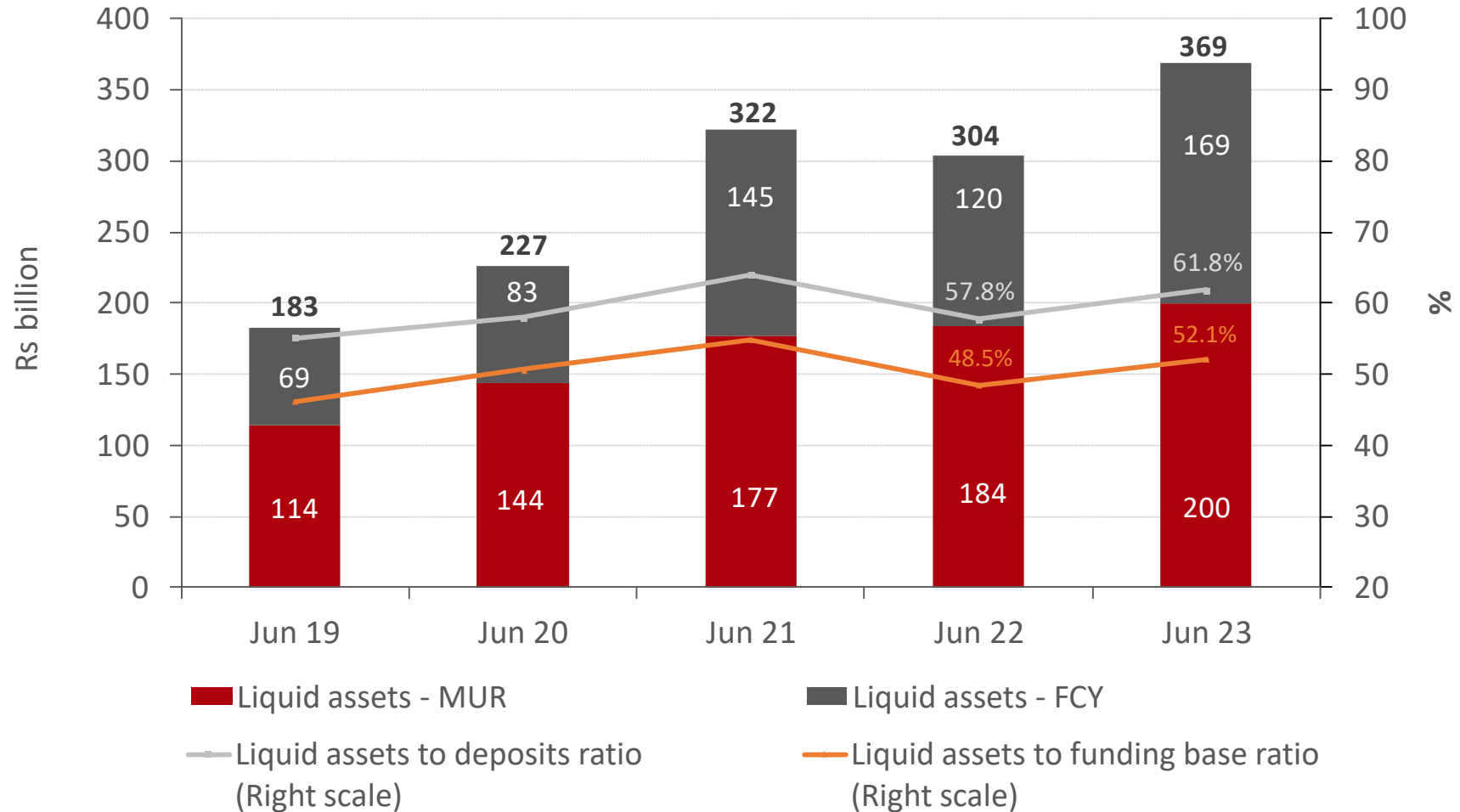


Significant growth in deposits amidst FCY funding mobilisation





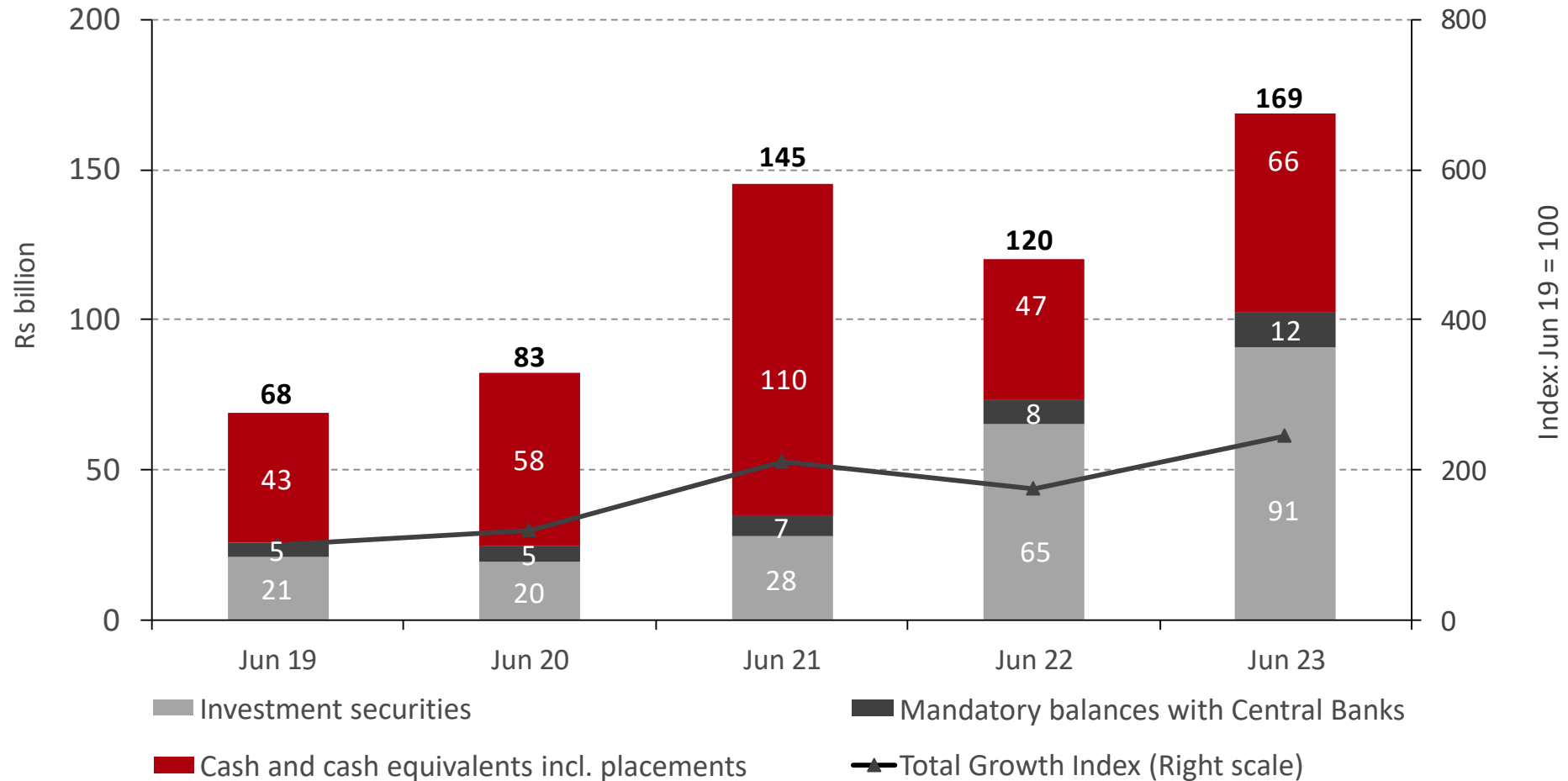
Liquidity position



Note: Liquid assets comprise cash, balances with BoM, placements, T-Bills and Government securities



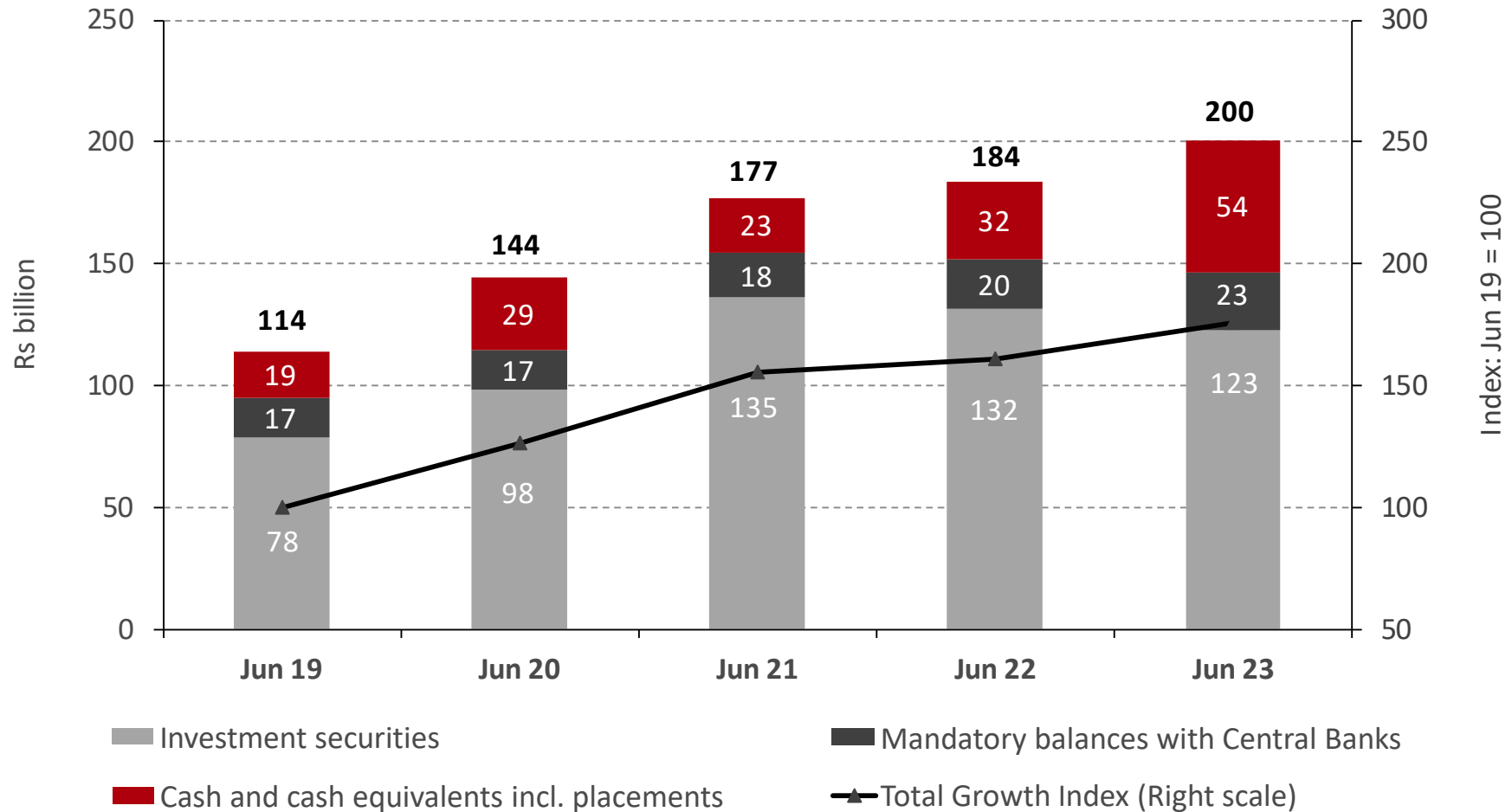
Liquidity position - FCY



Note: Liquid assets comprise cash, balances with BoM, placements, T-Bills and Government securities



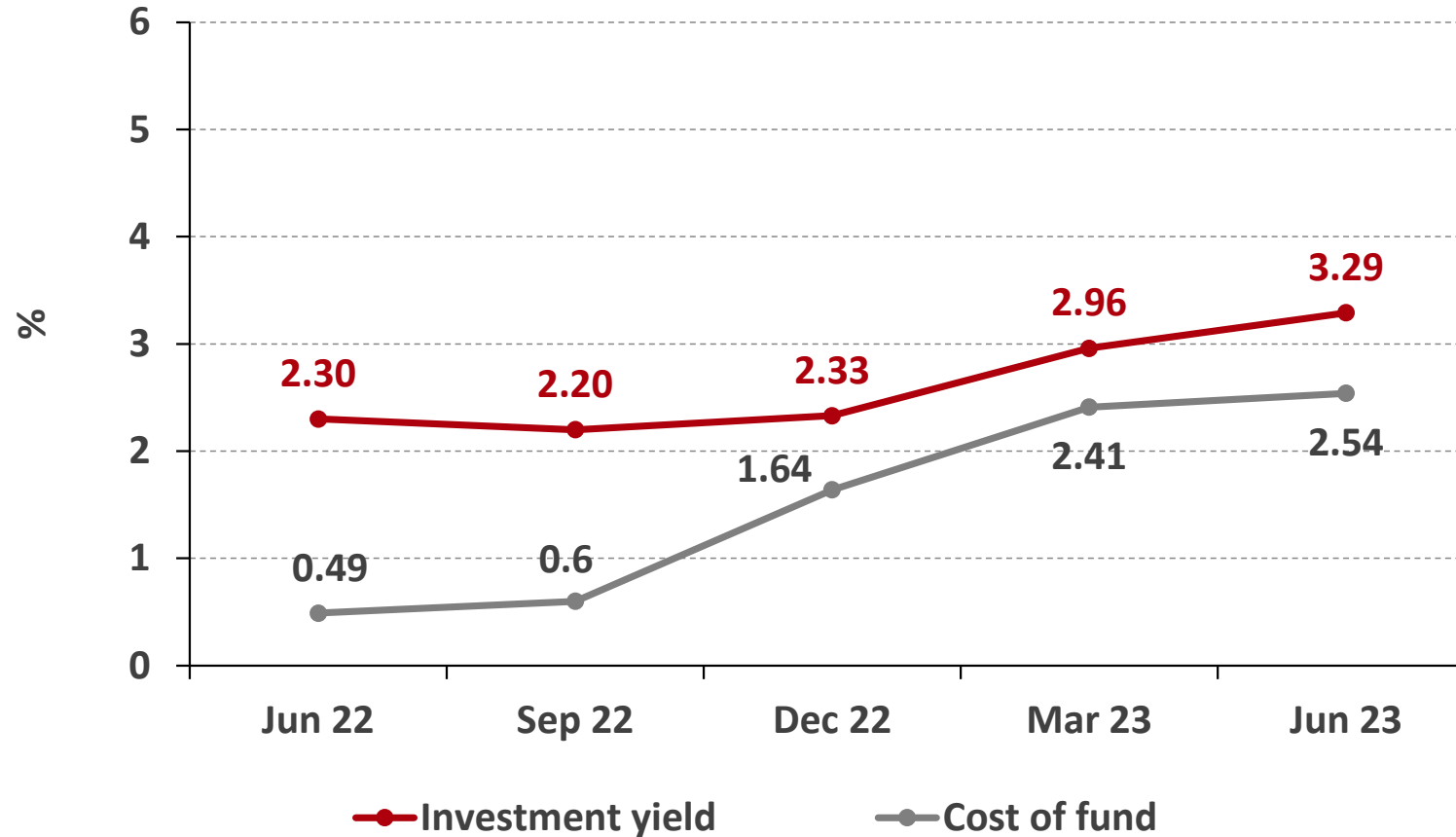
Liquidity position - MUR



Note: Liquid assets comprise cash, balances with BoM, placements, T-Bills and Government securities

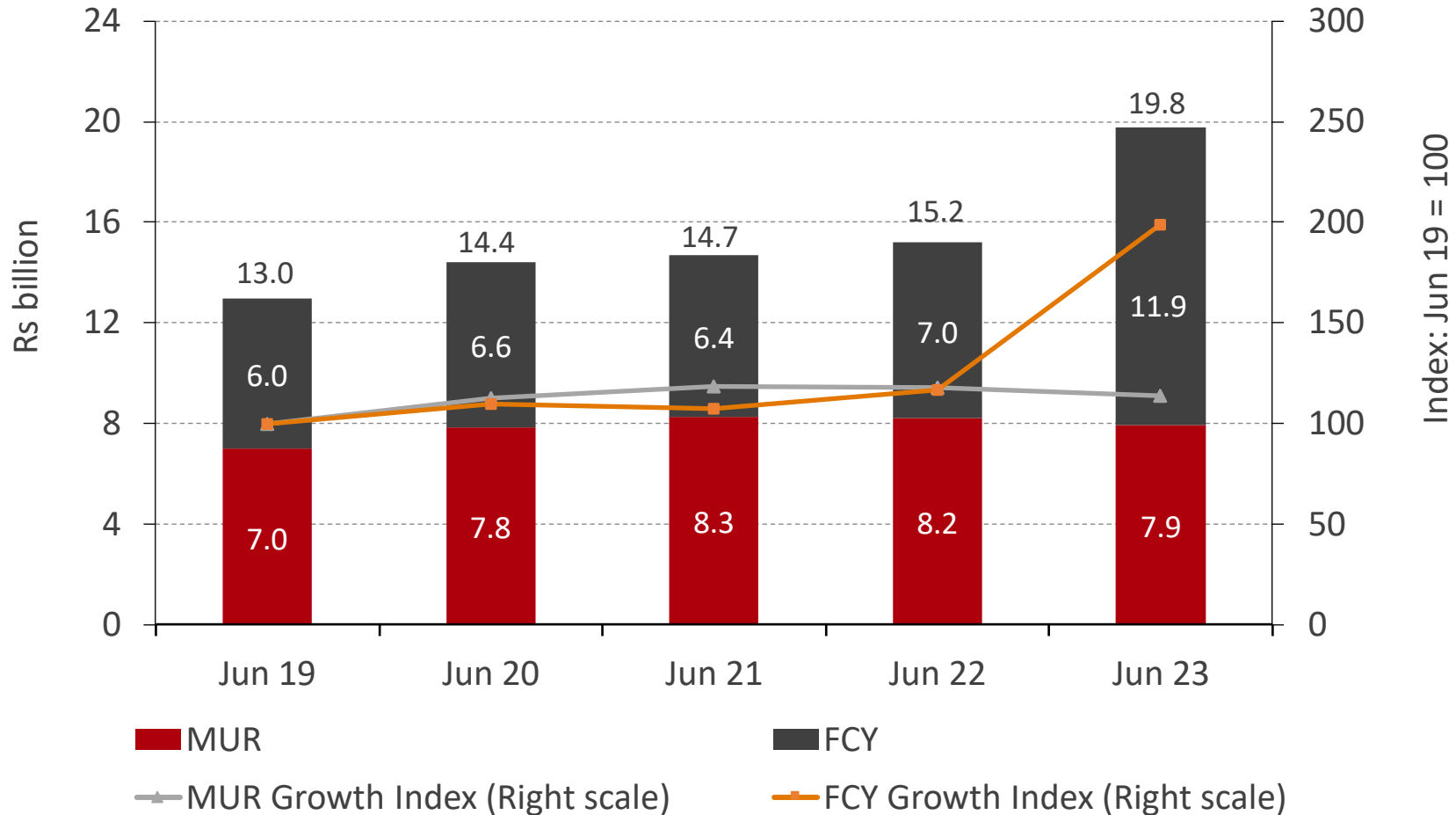


Margin on MUR investment securities





Net interest income

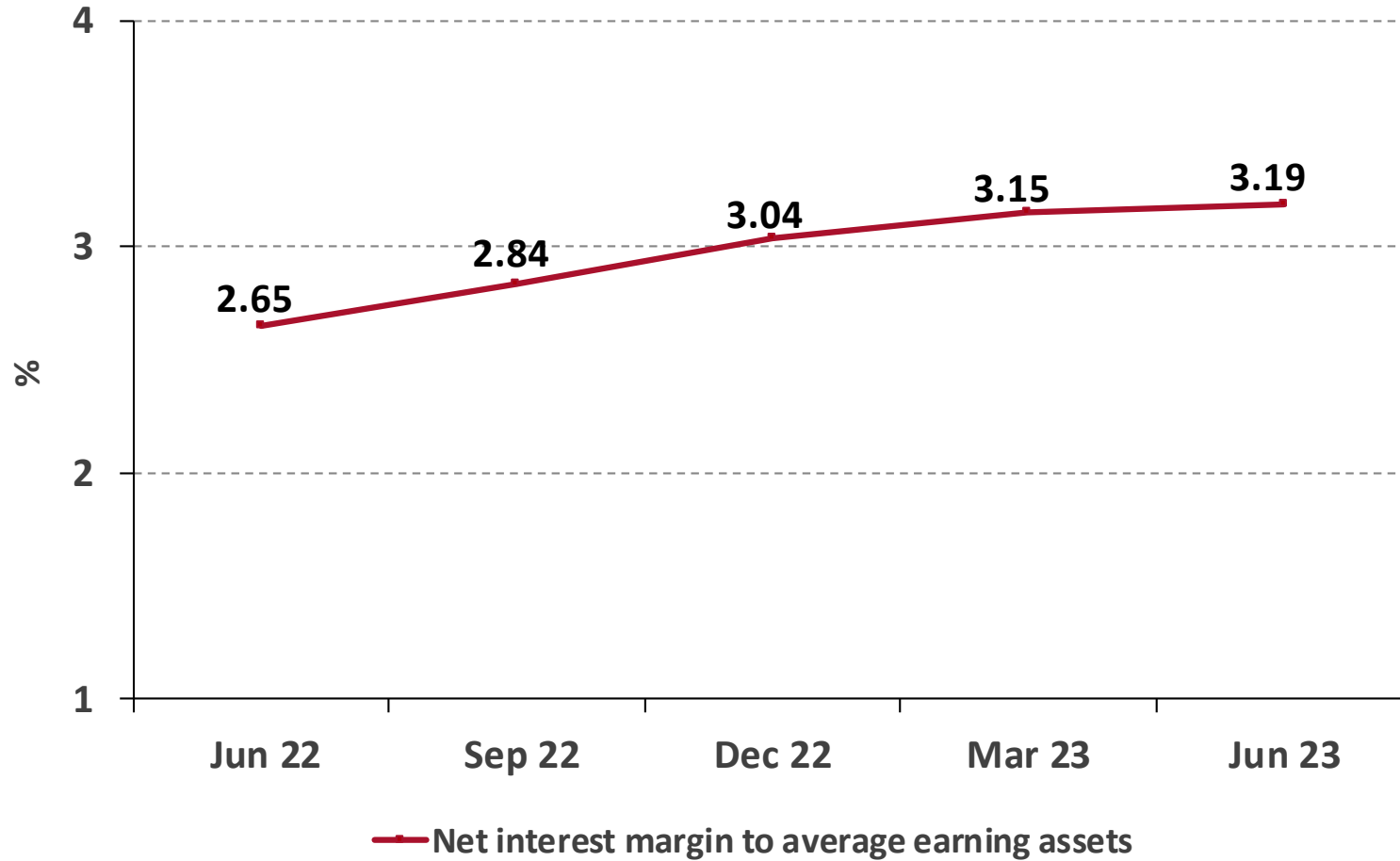


Net interest income up by 30.3%:

- Improved margins generated by our foreign currency earning assets
- Expansion in our interest-earning assets linked to our cross-border activities
- Margins on interest-earnings assets denominated in rupees dropped slightly



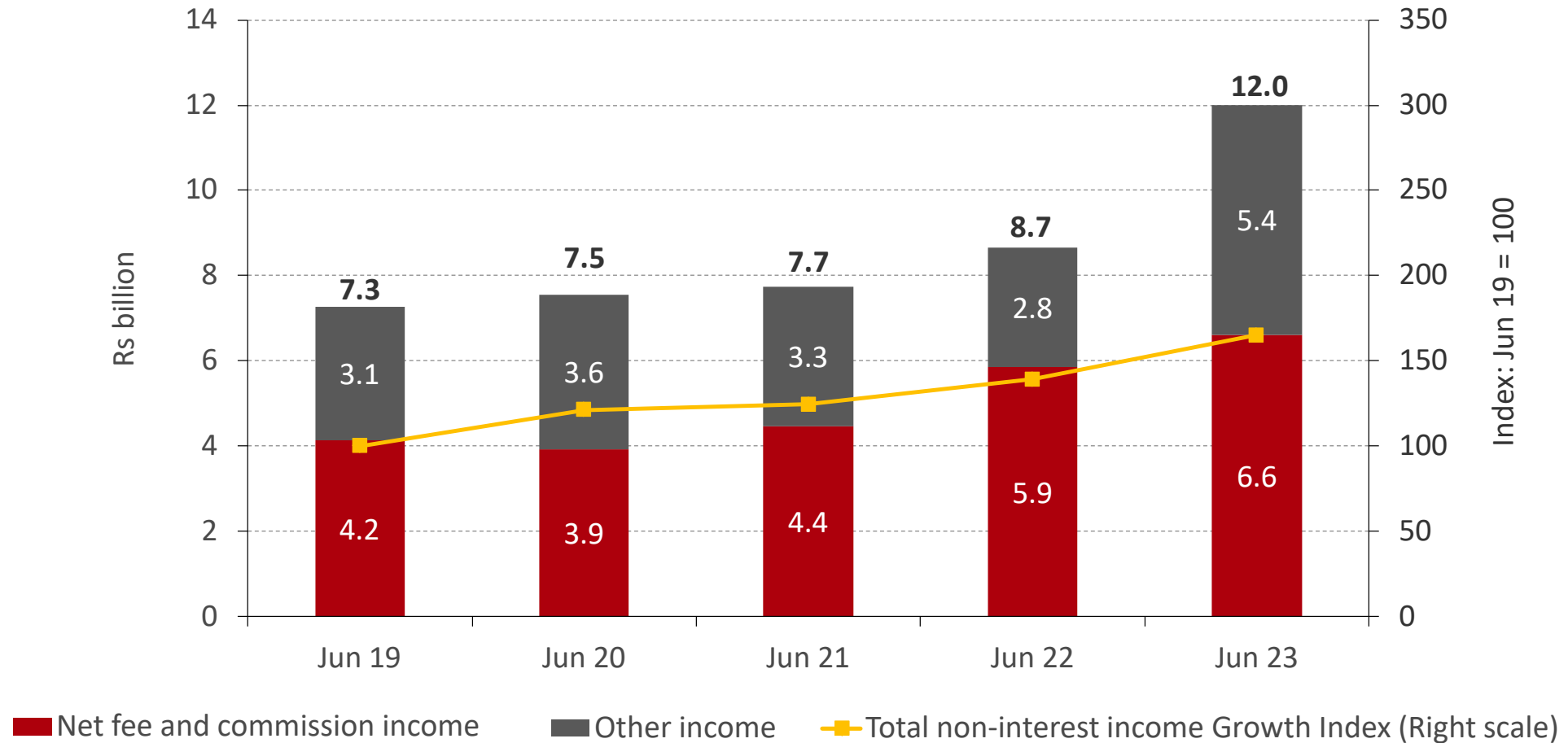
Margin



Note: Figures relate to quarterly margins

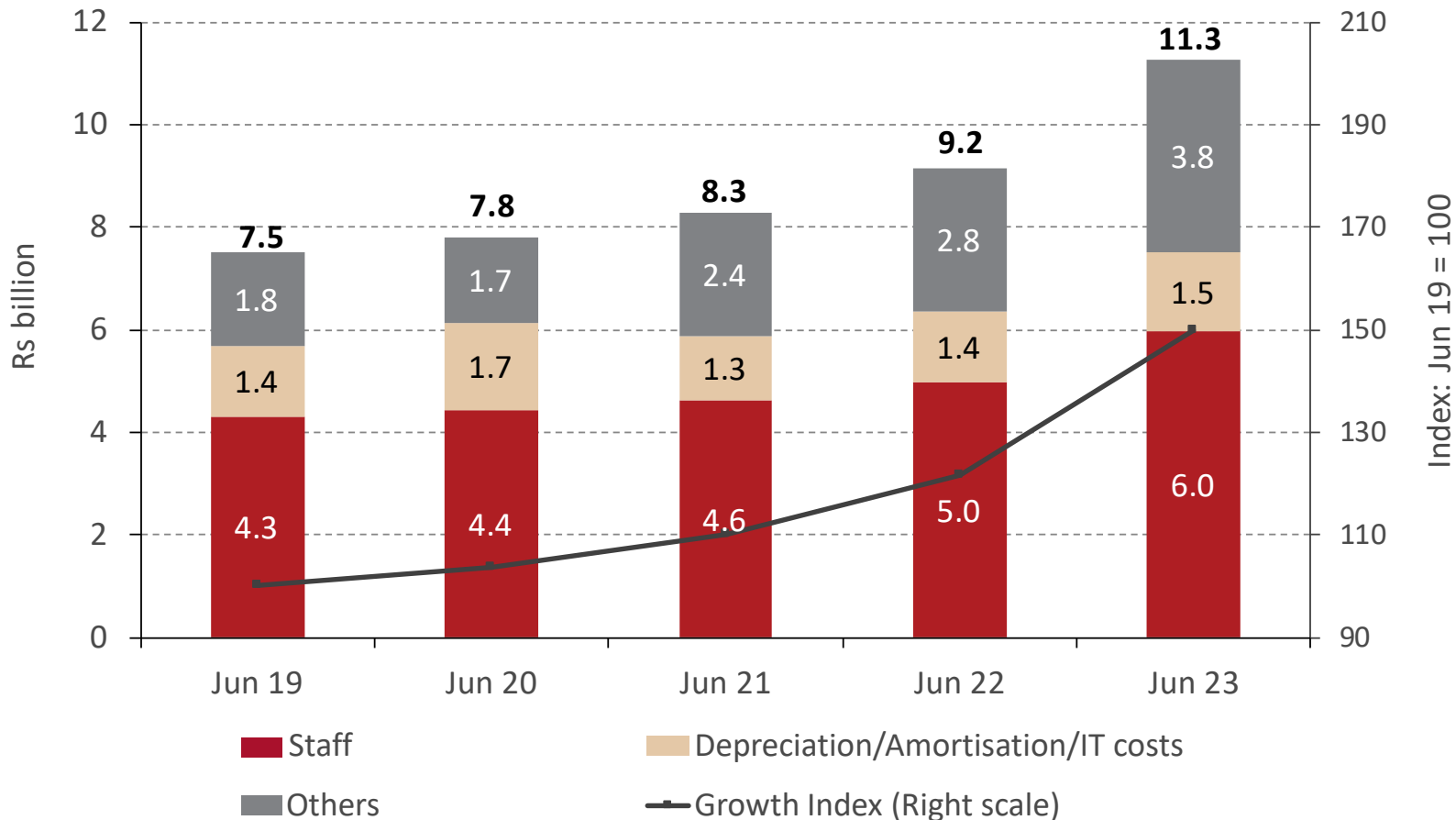


Non-interest income





Operating expenses

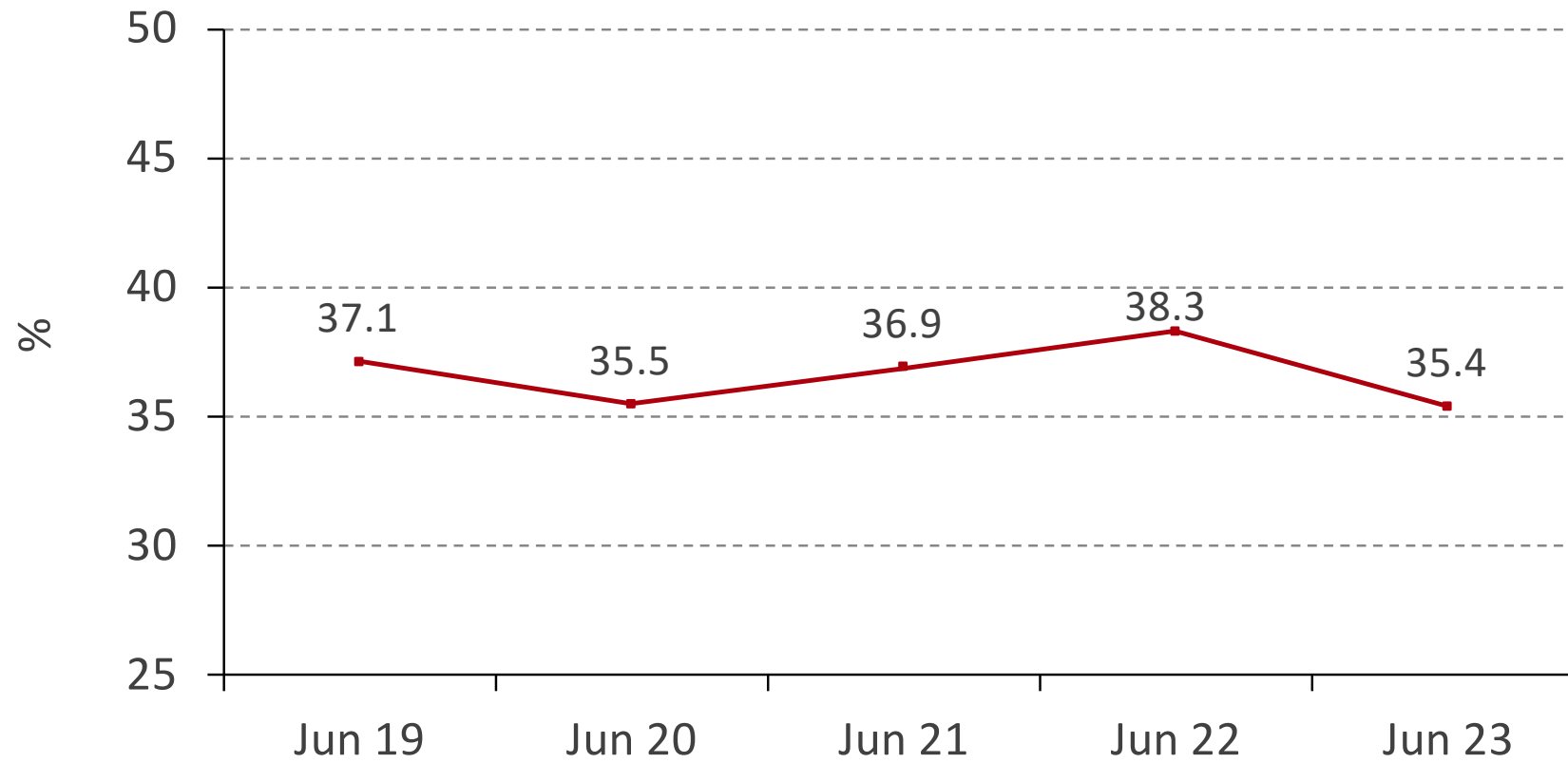


Operating expenses went up by 23.3%:

- Staff costs rising by 19.8% rise
- Growth of 12.2% in depreciation and amortisation costs following continued investment in technology
- Other operating expenses rising by 34.9% driven by software and IT related costs

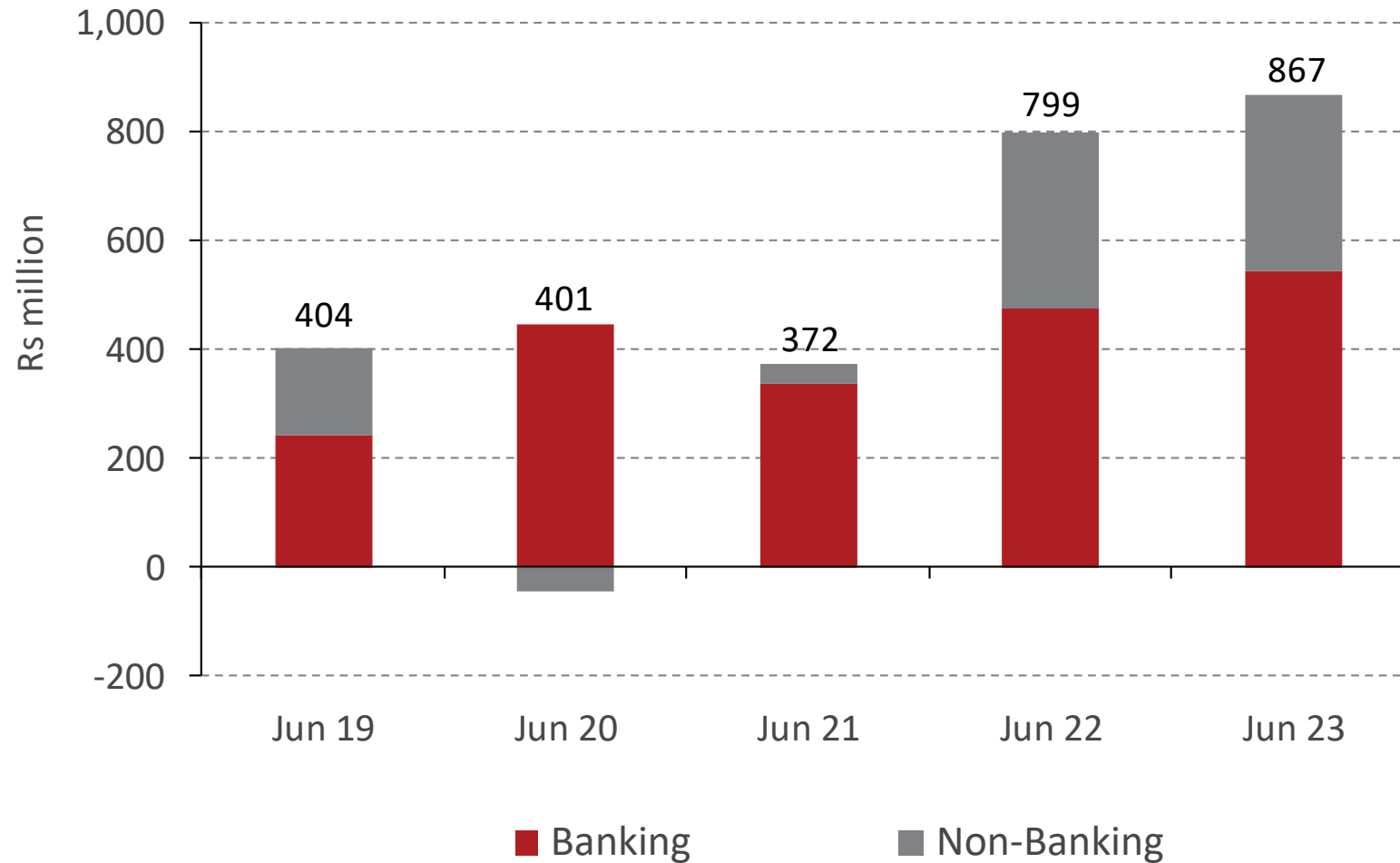


Cost to income ratio



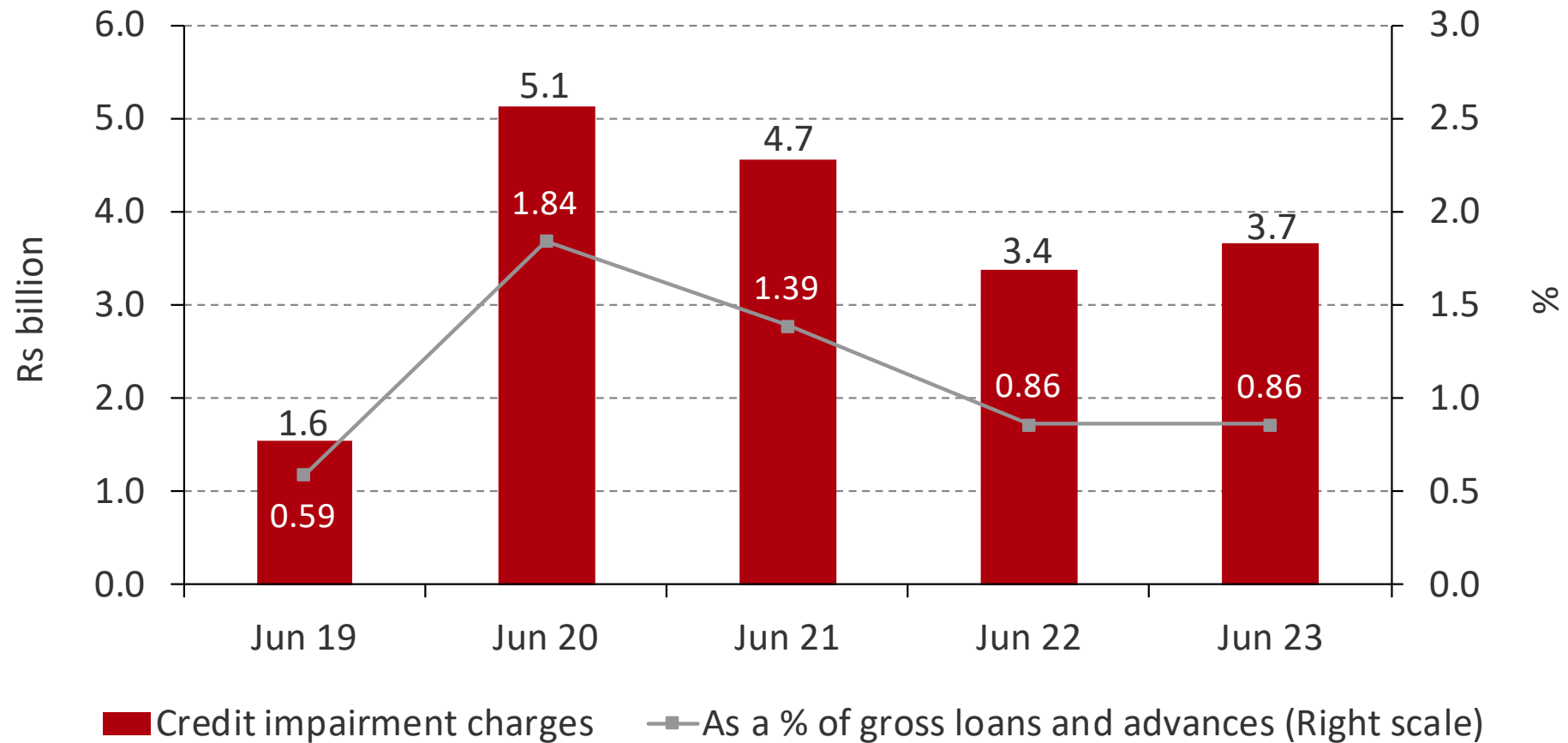


Share of profit of associates





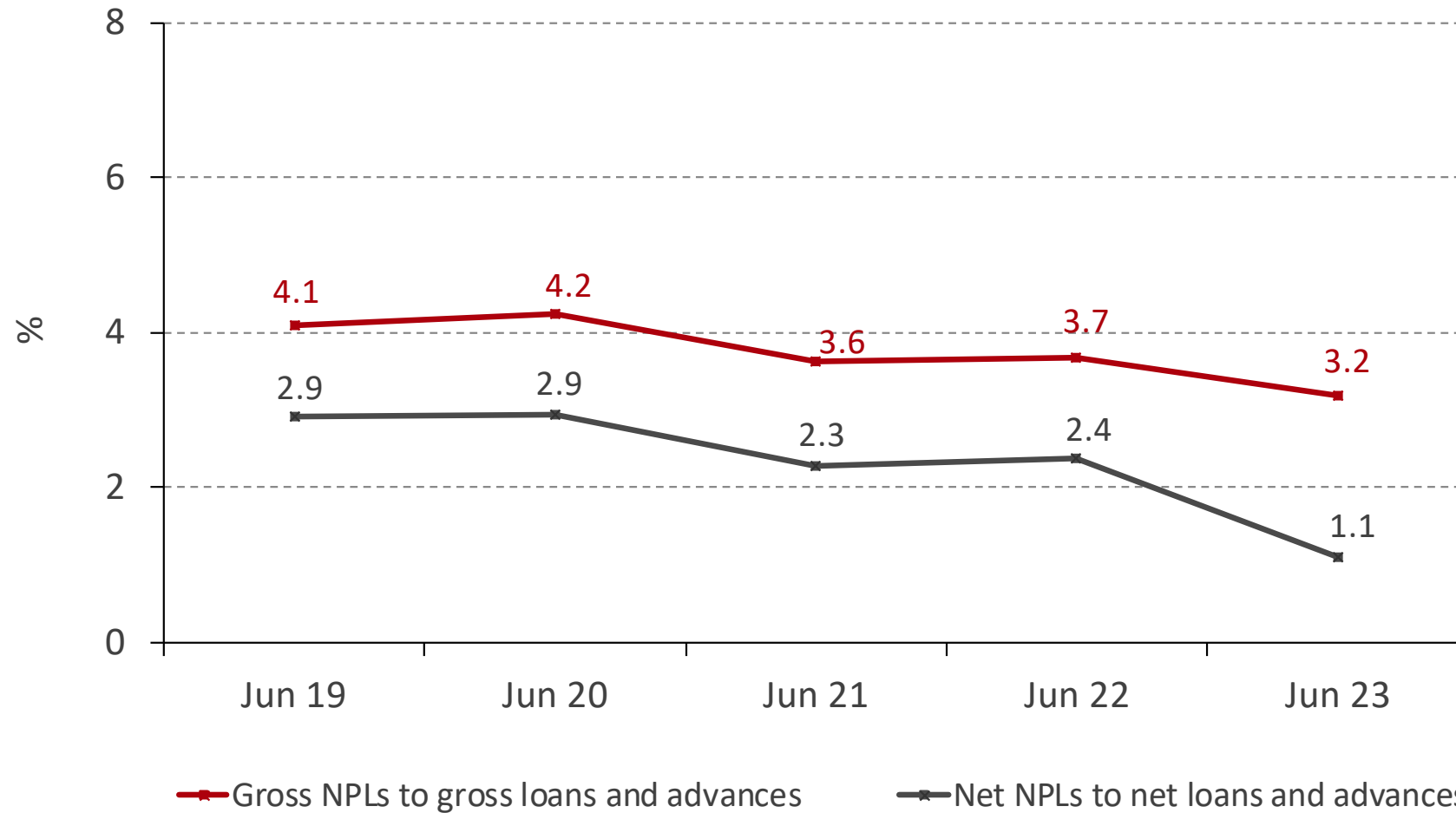
Credit impairment charges



Note: Cost of risk pertains to loans and advances



Credit quality

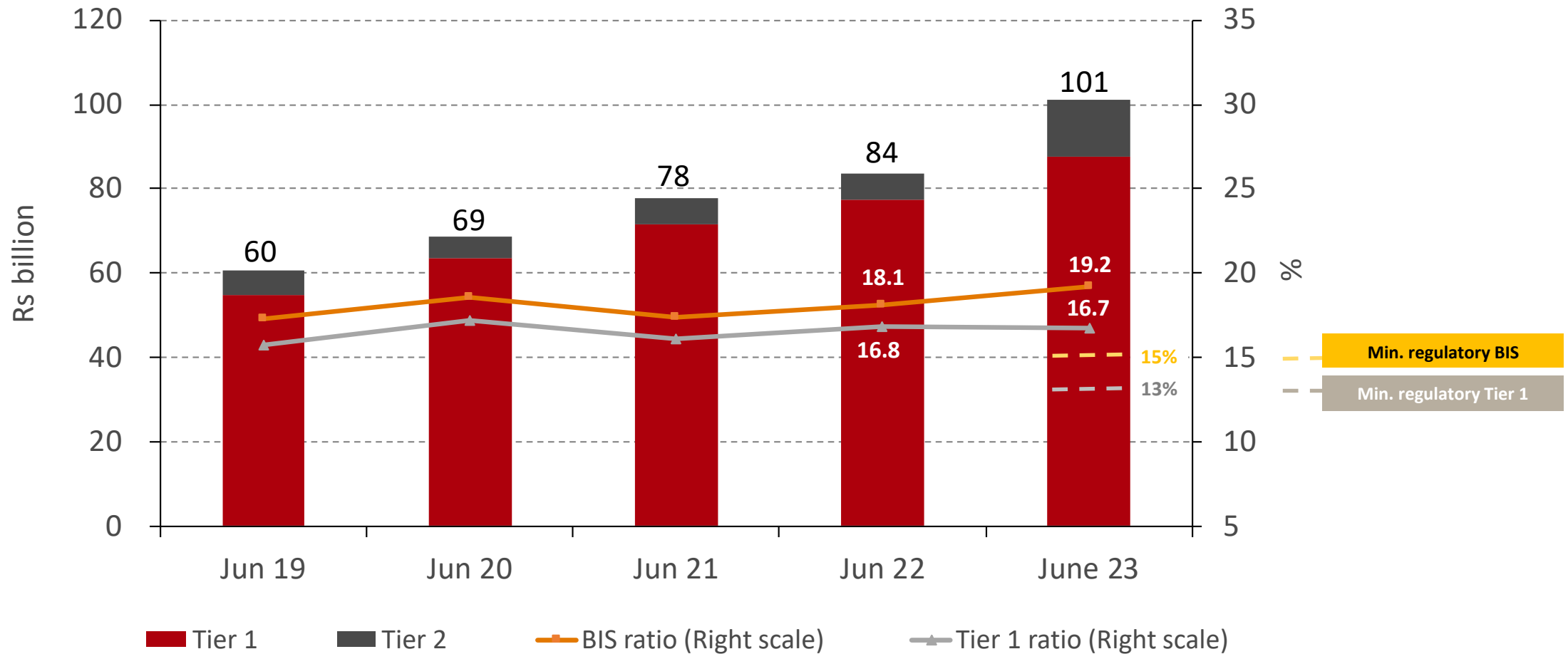




CAPITAL AND SHARE PRICE PERFORMANCE

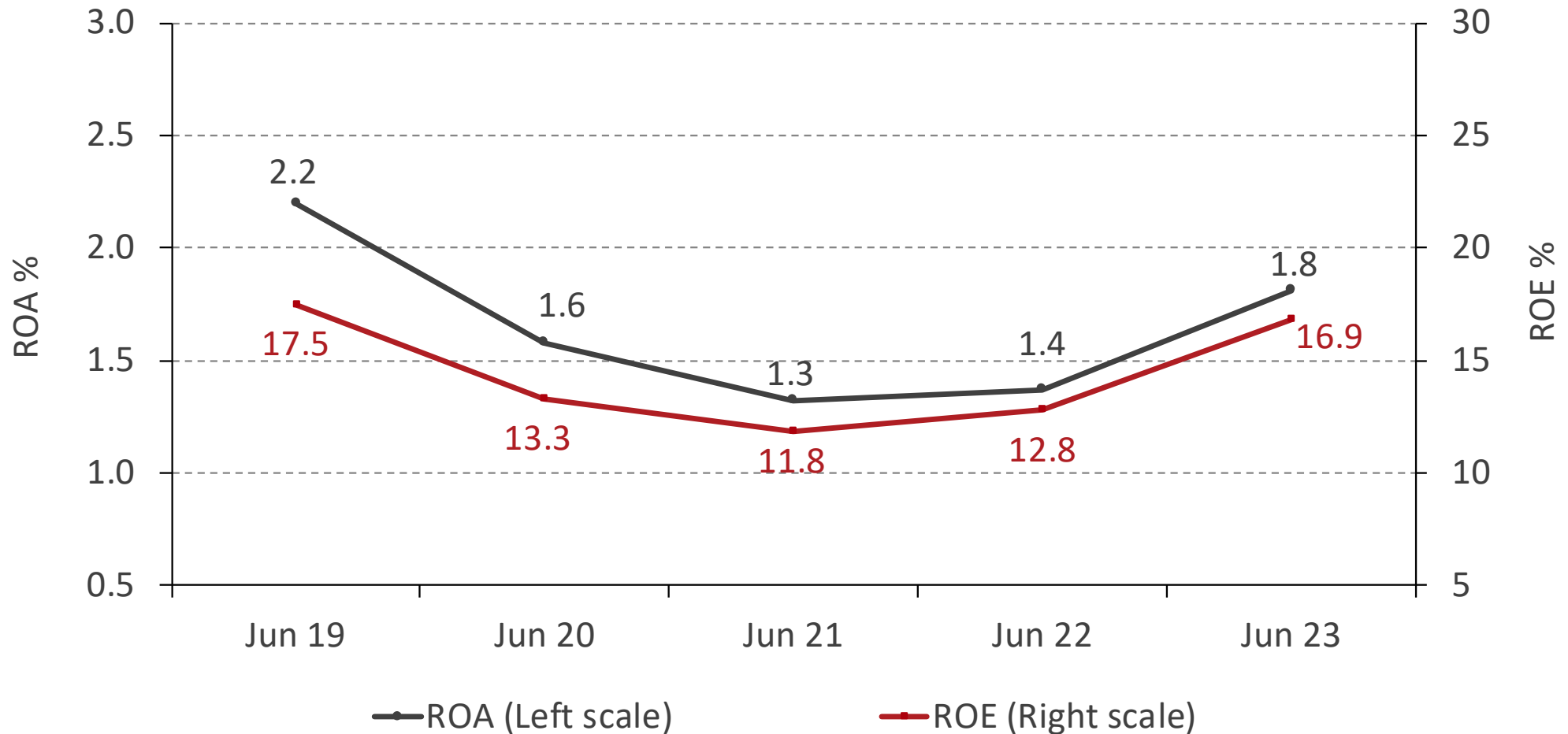


Comfortable capitalisation level ...



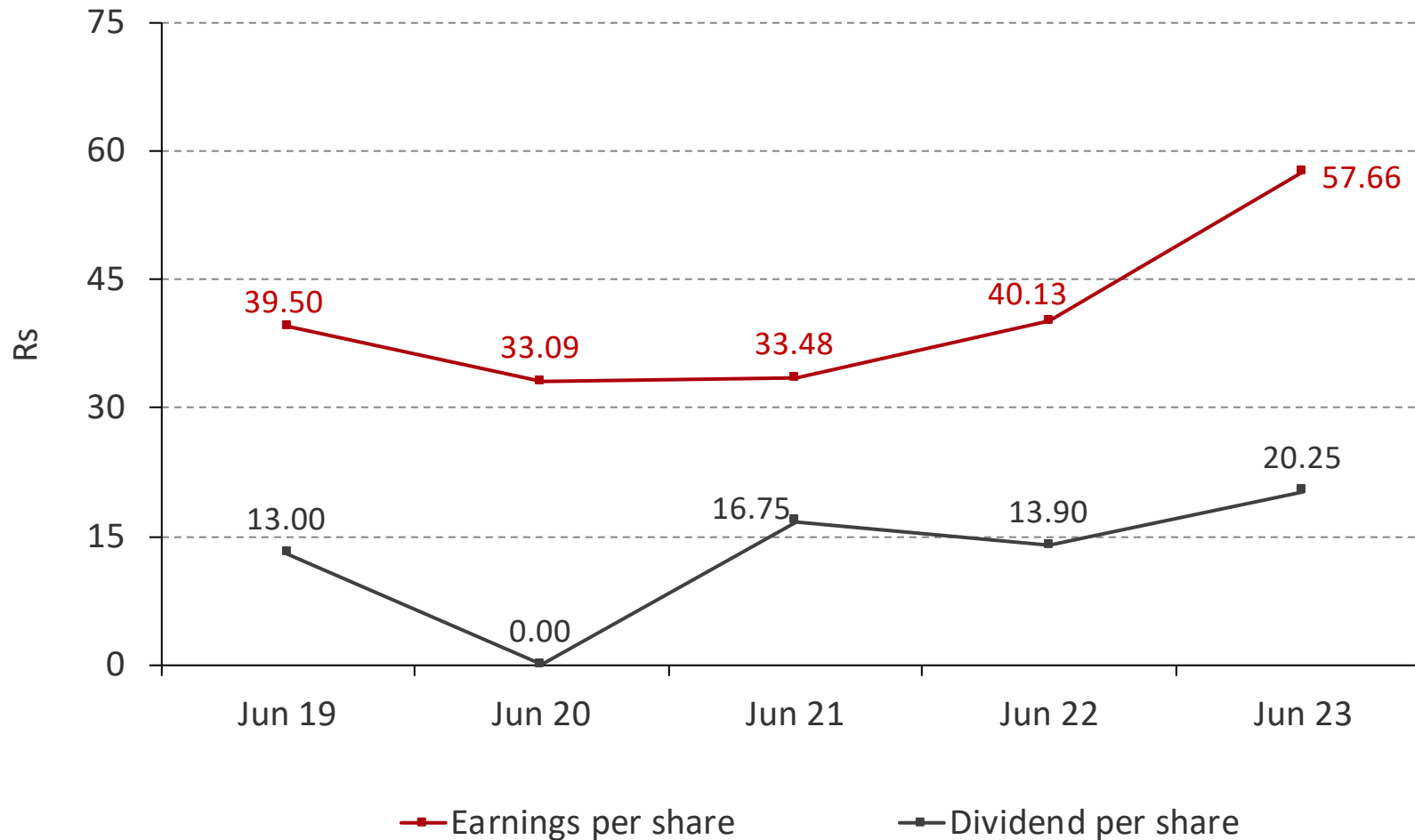


... with improving returns





Earnings and Dividends per share



Dividends declared for FY 2022/23 and FY 2021/22 are not strictly comparable with those of FY 2020/21. No dividend payment was made in respect of 2020 amidst the uncertain context and the 2021 dividend was based on the results of both years, albeit at a reduced payout rate.



MCBG share price performance





ANNUAL
MEETING 2023

Thank you

